

# WAYLAND PUBLIC SCHOOLS

Wayland, Massachusetts 01778

Finance Subcommittee Meeting (School Committee)  
Wayland Town Building – School Committee Room

Friday – 11:00 A.M.  
December 12, 2014

## AGENDA

Est. Time  
11:00 A.M.

1. **Comments & Written Statements from the Public**
2. **Fiscal Year 2016 Financial Information**
  - (a) Discuss with Facilities Director Proposed FY16 Capital Requests
  - (b) Provide Brief Overview of Utilities Expenses for FY15 and FY16
3. **Revolving Accounts and Grants**
  - (a) Review Cost Structure for Food Service Program, including Monthly Cash Flow Analysis and Equipment Repair List
  - (b) Review Revised Draft Policy for Fee-Based Funds
  - (c) Continue to Discuss Possible Uses of Surplus Funds for Certain Fee-Based Funds
  - (d) Continued Discussion of Memorandum of Understanding as Proposed by OPEB Advisory Committee related to Funding of OPEB Investment Account by Certain School Programs (Full Day Kindergarten, BASE, Pegasus and The Children's Way)
  - (e) Continue to Discuss Process for Identifying OPEB Eligible Staff Paid through School Revolving Accounts and Grants
4. **Review of Draft FY14 Management Letter and Management Responses**
5. **Consent Agenda**
  - (a) Approval of September 12, 2014, October 2, 2014, October 24, 2014 and November 14, 2014 Finance Subcommittee Minutes
  - (b) Approval of Accounts Payables & Payroll Warrants
6. **Future Agenda Topics**
7. **Comments from the Public**

1:30 P.M.

8. **Adjournment**

"The listing of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law."